



Town of Lexington Template

TMMA INFORMATION SESSION

September 14, 2016

Special Town Meeting 2016 – 5

Articles 6 and 7

<u>GENERAL FUND</u>			
	FY17 Revenue as Estimated at 2016 ATM to fund the FY17 Budget	Estimated FY17 Revenue revised for 9/21/16 STM	Difference (Estimated Increase in Revenue)
Property Tax Levy	\$ 161,138,273	\$ 161,338,273	\$ 200,000
State Aid	\$ 11,804,630	\$ 13,317,118	\$ 1,512,488
Local Receipts	\$ 12,130,550	\$ 12,130,550	\$ -
Available Funds	\$ 13,120,492	\$ 13,120,492	\$ -
Other Available Funds	\$ 710,000	\$ 710,000	\$ -
Revenue Offsets	\$ (1,943,061)	\$ (1,653,068)	\$ 289,993
Enterprise Receipts	\$ 1,629,135	\$ 1,629,135	\$ -
Gross General Fund Revenues	\$ 198,590,019	\$ 200,592,500	\$ 2,002,481

	FY17 Revenue as Estimated at 2016 ATM to fund the FY17 Budget	Estimated FY17 Revenue revised for 9/21/16 STM	Difference (Estimated Increase in Revenue)	
Gross General Fund Revenues	\$ 198,590,019	\$ 200,592,500	\$ 2,002,481	
	Costs to Staff Early Elections Voting	\$ (6,250)		Article 6
	Vision 20/20 Committee Update Study of	\$ (30,000)		Article 6
	Additional funds for REV Shuttle	\$ (22,460)		Article 6
	Police Station Feasibility Study	\$ (65,000)		Article 5
			\$ 1,878,771	Net balance of estimated increase in revenue
			\$ 1,878,771	Capital Stabilization Fund - Article 7
			\$ -	Net balance of estimated increase in revenue

<u>Enterprise Funds - Article 6</u>			
	As Approved at Town Meeting	Proposed Revision	\$ Change
MWRA Wastewater Assessment	\$ 7,311,103	\$ 7,265,870	\$ (45,233)
MWRA Water Assessment	\$ 7,378,622	\$ 7,349,661	\$ (28,961)
<u>CPA Fund - Article 6</u>			
	As Approved at Town Meeting	Proposed Revision	\$ Change
CPA Debt Service	\$ 3,289,721	\$ 3,329,721	\$ 40,000

ARTICLE 7 - ESTABLISH AND APPROPRIATE TO AND FROM SPECIFIED STABILIZATION FUNDS

	Amount	Source		
Supplemental Appropriation to Transportation Demand Management Stabilization Fund	\$ 48,621.58	Development payments from Avalon Bay (\$42,421.38), Watertown Savings Bank (\$3,999.00), Lexington Place Condominiums (\$2,201.20) and the Inn at Hastings Park (\$1,000.00)		
Supplemental Appropriation to Capital Stabilization Fund	\$ 1,878,771	Tax Levy		